

MOUNT ISA CITY COUNCIL
Amended Budgeted Statement of Comprehensive Income
For the year ended 30 June 2018

FORECAST

	Actual YTD 24/01/2018	Budget 2017/2018	Amended Budget 2017/2018	18/19	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27
Operating Revenue												
Rates and Charges												
General Rates	6,311,516	14,045,148	14,045,148	14,888,000	15,335,000	16,715,000	18,052,000	19,135,000	19,709,000	21,483,000	23,202,000	23,898,000
Water Rates	7,452,078	14,914,812	14,914,812	15,213,000	15,517,000	16,138,000	16,784,000	17,455,000	17,804,000	18,694,000	19,629,000	20,610,000
Excess Water Charges	22,225	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Sewerage Rates	3,351,757	6,671,335	6,671,335	6,871,000	7,077,000	7,360,000	7,581,000	7,808,000	8,042,000	8,283,000	8,531,000	8,787,000
Garbage Rates	1,833,013	3,655,094	3,655,094	3,801,000	3,953,000	4,111,000	4,275,000	4,446,000	4,624,000	4,809,000	5,001,000	5,201,000
Environment Charge	197,220	395,200	395,200	411,000	427,000	444,000	462,000	480,000	499,000	519,000	540,000	562,000
Less: Concessions	(57,102)	(127,680)	(127,680)	(127,680)	(127,680)	(127,680)	(127,680)	(127,680)	(127,680)	(127,680)	(127,680)	(127,680)
Total Rates	19,110,707	40,553,909	40,553,909	42,056,320	43,181,320	45,640,320	48,026,320	50,196,320	51,550,320	54,660,320	57,775,320	59,930,320
Fees and Charges	1,038,510	1,384,000	1,258,300	1,321,000	1,335,000	1,402,000	1,472,000	1,546,000	1,623,000	1,704,000	1,789,000	1,878,000
Recoverable Works	2,678,942	5,041,997	5,044,197	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Interest	802,931	1,239,540	1,452,560	1,489,000	1,526,000	1,564,000	1,603,000	1,643,000	1,684,000	1,726,000	1,769,000	1,813,000
Grants and Subsidies	1,834,326	3,228,004	3,450,742	6,083,566	5,948,898	5,948,898	5,948,898	5,948,898	5,948,898	5,948,898	5,948,898	5,948,898
Other	1,279,993	3,066,600	3,132,500	2,630,000	2,679,000	2,729,000	2,781,000	2,834,000	2,889,000	2,946,000	3,004,000	3,064,000
Total Operating Revenues	26,745,409	54,514,050	54,892,208	56,579,886	57,670,218	60,284,218	62,831,218	65,168,218	66,695,218	69,985,218	73,286,218	75,634,218
Operating Expenditure												
Corporate Governance	1,497,365	2,820,400	2,870,062	2,829,000	3,034,000	3,064,000	3,187,000	3,314,000	3,544,000	3,589,000	3,733,000	3,882,000
Administration Expenses	1,760,738	4,402,196	4,541,252	4,609,000	4,908,000	4,990,000	5,189,000	5,380,000	5,748,000	5,842,000	6,059,000	6,320,000
Community Service Costs	3,467,224	7,264,536	7,676,636	7,745,000	8,055,000	8,351,000	8,685,000	9,032,000	9,393,000	9,769,000	10,160,000	10,566,000
Technical Services / Roads	1,790,492	3,615,857	3,656,907	3,767,000	3,829,000	3,993,000	4,142,000	4,319,000	4,480,000	4,671,000	4,846,000	5,040,000
Water	5,584,972	11,310,547	11,282,006	11,563,000	12,141,000	12,748,000	13,385,000	14,054,000	14,757,000	15,495,000	16,270,000	17,084,000
Sewerage	778,110	1,371,322	1,312,518	1,376,000	1,420,000	1,488,000	1,536,000	1,609,000	1,662,000	1,740,000	1,798,000	1,870,000
Recoverable Works Costs	3,258,924	5,653,623	5,663,623	3,100,000	3,100,000	3,100,000	3,100,000	3,100,000	3,100,000	3,100,000	3,100,000	3,100,000
Environmental Costs	2,059,652	4,604,354	4,626,624	4,732,000	4,921,000	5,118,000	5,323,000	5,536,000	5,757,000	5,987,000	6,226,000	6,475,000
Finance Costs	774,792	1,518,327	1,518,327	1,517,326	1,429,648	1,345,468	1,255,967	1,160,800	1,059,598	951,967	837,489	715,714
Other Expenses	1,220,893	1,673,219	1,644,401	1,657,000	1,723,000	1,740,000	1,810,000	1,882,000	1,957,000	2,035,000	2,116,000	2,201,000
Depreciation	6,055,164	12,250,000	12,250,000	12,393,000	12,453,000	14,481,000	14,541,000	14,601,000	14,661,000	17,037,000	17,097,000	17,157,000
	28,248,326	56,484,381	57,042,355	55,288,326	57,013,648	60,418,468	62,153,967	63,987,800	66,118,598	70,216,967	72,242,489	74,410,714
OPERATING SURPLUS/(DEFICIT)	(1,502,917)	(1,970,331)	(2,150,147)	1,291,560	656,570	(134,250)	677,251	1,180,418	576,620	(231,749)	1,043,729	1,223,504
Capital Items												
Capital Grants and Subsidies	3,260,185	13,474,919	13,474,919	936,666	936,666	936,666	936,666	936,666	936,666	936,666	936,666	936,666
Developers Contributions	57,715	-	-	-	-	-	-	-	-	-	-	-
Capital Gain/Loss	18,182	-	20,000	-	-	-	-	-	-	-	-	-
INCR / (DECR) OPERATING CAPABILITY	1,833,165	11,504,588	11,344,772	2,228,226	1,593,236	802,416	1,613,917	2,117,084	1,513,286	704,917	1,980,395	2,160,170