



MOUNT ISA CITY COUNCIL Budgeted Income Statement

For the year ended 30 June 2020

	19/20	20/21	21/22	22/23	FORECAST					
					23/24	24/25	25/26	26/27	27/28	28/29
Operating Revenue										
Rates and Charges										
General Rates	15,050,000	15,577,000	16,122,000	16,686,000	17,270,000	17,874,000	18,500,000	19,148,000	19,818,000	20,512,000
Water Access Charges	10,200,000	10,557,000	10,926,000	11,308,000	11,704,000	12,114,000	12,538,000	12,977,000	13,431,000	13,901,000
Water Consumption Charges	5,829,000	6,033,000	6,244,000	6,463,000	6,689,000	6,923,000	7,165,000	7,416,000	7,676,000	7,945,000
Sewerage Rates	7,197,000	7,449,000	7,710,000	7,980,000	8,259,000	8,548,000	8,847,000	9,157,000	9,477,000	9,809,000
Garbage Rates	3,913,000	4,050,000	4,192,000	4,339,000	4,491,000	4,648,000	4,811,000	4,979,000	5,153,000	5,333,000
Environment Levy	418,000	433,000	448,000	464,000	480,000	497,000	514,000	532,000	551,000	570,000
less: Concessions	(124,000)	(128,000)	(132,000)	(137,000)	(142,000)	(147,000)	(152,000)	(157,000)	(162,000)	(168,000)
	42,483,000	43,971,000	45,510,000	47,103,000	48,751,000	50,457,000	52,223,000	54,052,000	55,944,000	57,902,000
Fees and Charges	3,507,000	3,647,000	3,793,000	3,945,000	4,138,000	4,269,000	4,440,000	4,618,000	4,803,000	4,995,000
Recoverable Works	6,500,000	6,760,000	7,030,000	7,311,000	7,603,000	7,907,000	8,223,000	8,552,000	8,894,000	9,250,000
Interest	1,425,000	1,451,000	1,235,000	1,201,000	1,032,000	886,000	792,000	716,000	613,000	672,000
Grants and Subsidies	6,761,000	6,930,000	7,103,000	7,281,000	7,463,000	7,650,000	7,841,000	8,037,000	8,238,000	8,444,000
Other	6,081,000	6,324,000	6,577,000	6,840,000	7,114,000	7,399,000	7,695,000	8,003,000	8,323,000	8,656,000
Total Operating Revenues	66,757,000	69,083,000	71,248,000	73,681,000	76,101,000	78,568,000	81,214,000	83,978,000	86,815,000	89,919,000
Operating Expenditure										
Corporate Governance	3,211,000	3,307,000	3,406,000	3,508,000	3,613,000	3,721,000	3,833,000	3,948,000	4,066,000	4,188,000
Administration Expenses	5,319,000	5,479,000	5,643,000	5,812,000	5,986,000	6,166,000	6,351,000	6,542,000	6,738,000	6,940,000
Community Service Costs	7,142,000	7,356,000	7,577,000	7,804,000	8,038,000	8,279,000	8,527,000	8,783,000	9,046,000	9,317,000
Technical Services / Roads	5,750,000	5,923,000	6,101,000	6,284,000	6,473,000	6,667,000	6,867,000	7,073,000	7,285,000	7,504,000
Water	13,218,000	13,615,000	14,023,000	14,444,000	14,877,000	15,323,000	15,783,000	16,256,000	16,744,000	17,246,000
Sewerage	1,550,000	1,597,000	1,645,000	1,694,000	1,745,000	1,797,000	1,851,000	1,907,000	1,964,000	2,023,000
Recoverable Works Costs	6,425,000	5,746,000	5,976,000	6,214,000	6,463,000	6,721,000	6,990,000	7,269,000	7,560,000	7,863,000
Environmental Costs	9,329,000	9,609,000	9,897,000	10,194,000	10,500,000	10,815,000	11,139,000	11,473,000	11,817,000	12,172,000
Finance Costs	1,327,000	1,367,000	1,408,000	1,450,000	1,494,000	1,539,000	1,585,000	1,633,000	1,682,000	1,732,000
Other Expenses	2,028,000	2,089,000	2,152,000	2,217,000	2,284,000	2,353,000	2,424,000	2,497,000	2,572,000	2,649,000
Depreciation	13,172,000	13,572,000	13,994,000	14,405,000	14,872,000	15,383,000	15,861,000	16,394,000	16,938,000	17,516,000
	68,471,000	69,660,000	71,822,000	74,026,000	76,345,000	78,764,000	81,211,000	83,775,000	86,412,000	89,150,000
OPERATING RESULT	(1,714,000)	(577,000)	(574,000)	(345,000)	(244,000)	(196,000)	3,000	203,000	403,000	769,000
Capital Items										
Capital Grants and Subsidies	14,288,000	4,500,000	4,750,000	4,625,000	5,250,000	5,750,000	5,375,000	6,000,000	6,125,000	6,500,000
Developers Contributions	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
INCR / (DECR) OPERATING CAPABILITY	12,579,000	3,928,000	4,181,000	4,285,000	5,011,000	5,559,000	5,383,000	6,208,000	6,533,000	7,274,000



MOUNT ISA CITY COUNCIL Budgeted Balance Sheet

For the year ended 30 June 2020

	19/20	FORECAST								
		20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28	28/29
Current Assets										
Cash and Equivalents	45,057,070	42,787,628	39,531,777	39,436,140	36,271,856	33,056,556	30,251,913	27,387,794	23,346,926	22,145,207
Rate Receivables	5,057,483	2,933,011	3,431,816	2,341,870	2,448,652	1,874,325	2,642,338	2,293,668	3,168,509	3,052,442
Sundry Debtors	2,737,784	4,584,589	4,268,965	4,268,965	4,268,965	4,268,965	3,968,965	3,668,965	3,368,965	4,068,965
Inventories	3,027,541	3,020,062	3,020,062	3,020,062	3,020,062	3,020,062	3,020,062	3,020,062	3,020,062	3,020,062
NCA Held For Sale	-	-	-	-	-	-	-	-	-	-
Total Current Assets	55,879,878	53,325,290	50,252,620	49,067,037	46,009,535	42,219,908	39,883,278	36,370,489	32,904,462	32,286,676
Non-Current Assets										
Property, Plant and Equipment	421,479,006	430,308,738	439,804,506	448,479,068	459,278,222	471,659,799	482,158,667	494,721,733	507,339,940	520,981,271
Capital Works in Progress	4,861,905	4,861,905	4,861,905	4,861,905	4,861,905	4,861,905	4,861,905	4,861,905	4,865,421	4,865,421
Total Non-Current Assets	426,340,912	435,170,644	444,666,412	453,340,974	464,140,128	476,521,705	487,020,573	499,583,639	512,205,362	525,846,693
TOTAL ASSETS	482,220,790	488,495,935	494,919,032	502,408,011	510,149,663	518,741,613	526,903,850	535,954,127	545,109,824	558,133,369
Current Liabilities										
Trade and Other Payables	4,692,610	4,055,064	3,204,323	3,332,496	3,199,196	3,647,084	3,574,142	3,860,073	4,215,200	4,088,744
Annual Leave Payable	1,019,562	1,060,344	1,102,758	1,146,869	1,192,743	1,240,453	1,290,071	1,341,674	1,395,341	1,451,155
Borrowings	1,542,344	1,895,000	2,179,000	2,506,000	2,882,000	3,314,000	3,811,000	3,953,035	-	-
Provisions	250,000	80,000	100,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Total Current Liabilities	7,504,516	7,090,408	6,586,081	7,065,365	7,353,939	8,281,537	8,755,213	9,234,782	5,690,541	5,619,899
Non-Current Liabilities										
Annual Leave Payable	470,055	416,029	281,942	291,810	302,023	312,594	323,535	334,859	346,579	358,709
Borrowings	20,645,691	18,645,035	16,466,035	13,960,035	11,078,035	7,764,035	3,953,035	-	-	-
Provisions	1,395,074	1,209,276	1,179,020	1,220,286	1,262,996	1,307,201	1,352,953	1,400,306	1,449,317	1,500,043
Total Non-Current liabilities	22,510,820	20,270,340	17,926,997	15,472,131	12,643,054	9,383,830	5,629,522	1,735,165	1,795,895	1,858,752
TOTAL LIABILITIES	30,015,336	27,360,748	24,513,078	22,537,495	19,996,993	17,665,366	14,384,736	10,969,947	7,486,436	7,478,650
NET COMMUNITY ASSETS	452,205,454	461,135,186	470,405,954	479,870,516	490,152,670	501,076,247	512,519,115	524,984,181	537,623,388	550,654,719
Community Equity										
City Capital	214,963,394	220,439,394	226,740,394	232,414,394	240,448,394	250,347,394	258,100,394	268,217,394	278,685,945	286,569,945
Asset Revaluation Reserve	220,086,624	224,488,356	228,978,124	233,557,686	238,228,840	242,993,417	247,853,285	252,810,351	257,866,558	263,023,889
Accumulated Surplus / Deficit	5,643,073	4,695,073	3,175,073	2,386,073	(36,927)	(3,776,927)	(4,946,927)	(7,555,927)	(10,441,478)	(10,451,478)
Other Reserves	11,512,363	11,512,363	11,512,363	11,512,363	11,512,363	11,512,363	11,512,363	11,512,363	11,512,363	11,512,363
TOTAL COMMUNITY EQUITY	452,205,454	461,135,186	470,405,954	479,870,516	490,152,670	501,076,247	512,519,115	524,984,181	537,623,388	550,654,719



MOUNT ISA CITY COUNCIL Budgeted Statement of Cash Flows

For the year ended 30 June 2020

		FORECAST								
	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28	28/29
Cash flows from operating activities:										
Receipts from Customers	60,014,000	60,987,146	62,726,819	66,288,946	67,499,218	70,606,327	72,112,987	75,873,670	77,389,159	80,219,067
Payments to Suppliers and Employees	(54,299,000)	(55,727,588)	(57,372,670)	(57,967,583)	(60,013,502)	(61,291,627)	(63,731,631)	(65,351,789)	(67,322,476)	(69,909,786)
	5,715,000	5,259,558	5,354,149	8,321,363	7,485,716	9,314,700	8,381,356	10,521,881	10,066,683	10,309,281
Interest Received	1,425,000	1,451,000	1,235,000	1,201,000	1,032,000	886,000	792,000	716,000	613,000	672,000
Operating Grants and Contributions	6,761,000	6,930,000	7,103,000	7,281,000	7,463,000	7,650,000	7,841,000	8,037,000	8,238,000	8,444,000
Borrowing Costs	(1,327,000)	(1,367,000)	(1,408,000)	(1,450,000)	(1,494,000)	(1,539,000)	(1,585,000)	(1,633,000)	(1,682,000)	(1,732,000)
Net cash inflow (outflow) from operating activities	12,574,000	12,273,558	12,284,149	15,353,363	14,486,716	16,311,700	15,429,356	17,641,881	17,235,683	17,693,281
Cash flows from investing activities:										
Payments for Property, Plant and Equipment	(32,207,000)	(18,000,000)	(19,000,000)	(18,500,000)	(21,000,000)	(23,000,000)	(21,500,000)	(24,000,000)	(24,500,000)	(26,000,000)
Proceeds from Sale of Property, Plant and Equipment	872,000	600,000	600,000	600,000	600,000	600,000	1,200,000	1,300,000	1,050,000	600,000
Proceeds from Sale of Land	500,000	-	-	-	-	-	-	-	-	-
Grants, Subsidies, Contributions and Donations	14,293,000	4,505,000	4,755,000	4,630,000	5,255,000	5,755,000	5,380,000	6,005,000	6,130,000	6,505,000
Net cash inflow (outflow) from investing activities	(16,542,000)	(12,895,000)	(13,645,000)	(13,270,000)	(15,145,000)	(16,645,000)	(14,920,000)	(16,695,000)	(17,320,000)	(18,895,000)
Cash flows from financing activities:										
Proceeds from Borrowings	-	-	-	-	-	-	-	-	-	-
Repayment of Borrowings	(1,433,000)	(1,648,000)	(1,895,000)	(2,179,000)	(2,506,000)	(2,882,000)	(3,314,000)	(3,811,000)	(3,956,551)	-
Net cash inflow (outflow) from financing activities	(1,433,000)	(1,648,000)	(1,895,000)	(2,179,000)	(2,506,000)	(2,882,000)	(3,314,000)	(3,811,000)	(3,956,551)	-
Net increase (decrease) in cash held	(5,401,000)	(2,269,442)	(3,255,851)	(95,637)	(3,164,284)	(3,215,300)	(2,804,644)	(2,864,119)	(4,040,868)	(1,201,719)
Cash at Beginning of Reporting Period	50,458,070	45,057,070	42,787,628	39,531,777	39,436,140	36,271,856	33,056,556	30,251,913	27,387,794	23,346,926
Cash at end of reporting period	45,057,070	42,787,628	39,531,777	39,436,140	36,271,856	33,056,556	30,251,913	27,387,794	23,346,926	22,145,207



MOUNT ISA CITY COUNCIL

Budgeted Statement of Changes in Equity

For the year ended 30 June 2020

	Asset Revaluation Reserve	City Capital	Accumulated Surplus	Other Reserves	TOTAL
Opening Balance 19/20	220,086,624	201,425,366	6,602,073	11,512,391	439,626,454
Revaluation Adjustments					0
Net Operating Result			12,579,000		12,579,000
Transfers to Capital		14,293,000		(14,293,000)	0
Transfers from Capital		(755,000)	755,000		0
Transfers to Reserves			(14,293,000)	14,293,000	0
Transfers From Reserves					0
Closing Balance 19/20	220,086,624	214,963,366	5,643,073	11,512,391	452,205,454
Revaluation Adjustments	4,401,732				4,401,732
Net Operating Result			3,928,000		3,928,000
Transfers to Capital		4,505,000		(4,505,000)	0
Transfers to Reserves			(4,505,000)	4,505,000	0
Other Adjustments			600,000		600,000
General Revenue For Capital		971,000	(971,000)		0
Closing Balance 20/21	224,488,356	220,439,366	4,695,073	11,512,391	461,135,186
Revaluation Adjustments	4,489,767				4,489,767
Net Operating Result			4,181,000		4,181,000
Transfers to Capital		4,755,000		(4,755,000)	0
Transfers to Reserves			(4,755,000)	4,755,000	0
Other Adjustments			600,000		600,000
General Revenue For Capital		1,546,000	(1,546,000)		0
Closing Balance 21/22	228,978,124	226,740,366	3,175,073	11,512,391	470,405,954



MOUNT ISA CITY COUNCIL

Budgeted Sustainability Ratios

For the year ended 30 June 2020

		FORECAST									
	Target	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28	28/29
Operating Surplus	0 - 15%	-2.57%	-0.84%	-0.81%	-0.47%	-0.32%	-0.25%	0.00%	0.24%	0.46%	0.86%
Net Financial Liabilities	< 60%	-38.74%	-37.58%	-36.13%	-36.01%	-34.18%	-31.25%	-31.40%	-30.25%	-29.28%	-27.59%
Asset Sustainability	> 100%	195.61%	106.10%	108.62%	102.74%	112.96%	119.61%	108.44%	117.12%	115.72%	118.75%