

MOUNT ISA CITY COUNCIL

Budgeted Statement of Cash Flow
For the year ended 30 June 2022

			FORECAST									
	Forecast 2020/2021	Budget 2021/2022	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	
Cash flows from operating activities:												
Receipts from customers	\$ -	\$ 52,930,200	\$ 54,392,000	\$ 55,422,000	\$ 56,474,000	\$ 57,547,000	\$ 58,641,000	\$ 59,756,000	\$ 60,894,000	\$ 62,054,000	\$ 63,238,000	
Payments to suppliers and employees	\$ -	-\$ 51,327,715	-\$ 50,729,326	-\$ 51,693,000	-\$ 52,675,000	-\$ 53,676,000	-\$ 54,698,000	-\$ 55,741,000	-\$ 56,804,000	-\$ 57,887,000	-\$ 58,993,000	
	\$ -	\$ 1,602,485	\$ 3,662,674	\$ 3,729,000	\$ 3,799,000	\$ 3,871,000	\$ 3,943,000	\$ 4,015,000	\$ 4,090,000	\$ 4,167,000	\$ 4,245,000	
Dividends received	\$ -	\$ 5,081,000	\$ 5,081,000	\$ 5,081,000	\$ 5,081,000	\$ 5,081,000	\$ 5,081,000	\$ 5,081,000	\$ 5,081,000	\$ 5,081,000	\$ 5,081,000	
Interest received	\$ -	\$ 964,750	\$ 970,000	\$ 975,000	\$ 980,000	\$ 985,000	\$ 990,000	\$ 995,000	\$ 1,000,000	\$ 1,005,000	\$ 1,010,000	
Non capital grants and contributions	\$ -	\$ 7,323,000	\$ 7,469,000	\$ 7,618,000	\$ 7,770,000	\$ 7,925,000	\$ 8,084,000	\$ 8,246,000	\$ 8,411,000	\$ 8,579,000	\$ 8,751,000	
Borrowing costs	\$ -	-\$ 1,595,800	-\$ 1,494,598	-\$ 1,386,968	-\$ 1,272,489	-\$ 1,150,715	-\$ 1,021,166	-\$ 883,334	-\$ 738,695	-\$ 628,312	-\$ 560,503	
Net cash inflow (outflow) from operating activities	\$ -	\$ 13,375,435	\$ 15,688,076	\$ 16,016,032	\$ 16,357,511	\$ 16,711,285	\$ 17,076,834	\$ 17,453,666	\$ 17,843,305	\$ 18,203,688	\$ 18,526,497	
Cash flows from investing activities:												
Payments for property, plant and equipment	\$ -	-\$ 31,707,500	-\$ 23,120,000	-\$ 20,810,000	-\$ 14,870,000	-\$ 15,170,000	-\$ 15,000,000	-\$ 15,000,000	-\$ 15,000,000	-\$ 15,000,000	-\$ 15,000,000	
Proceeds from sale of property, plant and equipment	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	
Grants, subsidies, contributions and donations	\$ -	\$ 11,175,066	\$ 10,000,000	\$ 9,000,000	\$ 9,000,000	\$ 9,000,000	\$ 9,000,000	\$ 9,000,000	\$ 9,000,000	\$ 9,000,000	\$ 9,000,000	
Net cash inflow (outflow) from investing activities	\$ -	-\$ 20,282,434	-\$ 12,870,000	-\$ 11,560,000	-\$ 5,620,000	-\$ 5,920,000	-\$ 5,750,000	-\$ 5,750,000	-\$ 5,750,000	-\$ 5,750,000	-\$ 5,750,000	
Cash flows from financing activities:												
Proceeds from borrowings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Repayment of borrowings	\$ -	-\$ 1,643,012	-\$ 1,744,214	-\$ 1,851,845	-\$ 1,966,323	-\$ 2,088,098	-\$ 2,217,646	-\$ 2,355,478	-\$ 2,248,131	-\$ 1,437,479	-\$ 1,058,414	
Net cash inflow (outflow) from financing activities	\$ -	-\$ 1,643,012	-\$ 1,744,214	-\$ 1,851,845	-\$ 1,966,323	-\$ 2,088,098	-\$ 2,217,646	-\$ 2,355,478	-\$ 2,248,131	-\$ 1,437,479	-\$ 1,058,414	
Net increase (decrease) in cash held	\$ -	-\$ 8,550,011	\$ 1,073,861	\$ 2,604,187	\$ 8,771,187	\$ 8,703,187	\$ 9,109,187	\$ 9,348,187	\$ 9,845,174	\$ 11,016,208	\$ 11,718,082	
Cash at beginning of reporting period	\$ 60,259,417	\$ 60,259,417	\$ 53,017,696	\$ 54,091,557	\$ 56,695,745	\$ 65,466,932	\$ 74,170,119	\$ 83,279,306	\$ 92,627,494	\$ 102,472,667	\$ 113,488,874	
Cash at end of reporting period	\$ 60,259,417	\$ 51,709,405	\$ 54,091,557	\$ 56,695,745	\$ 65,466,932	\$ 74,170,119	\$ 83,279,306	\$ 92,627,494	\$ 102,472,667	\$ 113,488,874	\$ 125,206,955	